



Interreg

NEXT MED



Co-funded by
the European Union



The
BRITISH
UNIVERSITY
IN EGYPT

SWAMED

**CALL FOR TENDERS External Auditor for a Project Co-funded by the European Union
Project: Sustainable WATER management for smart agriculture in the MEDiterranean regions
(SWAMED)**

Project No.: A_T_2.3_0561_SWAMED

Publication date: **15 February 2026**

Submission deadline: **28 February 2026**

The purpose of this call for tenders is to select an external financial auditor responsible for auditing all expenditures incurred by the British University in Egypt (Cairo, Egypt) within the framework of the abovementioned project, co-funded by the European Union under the Interreg NEXT MED Programme.

The audit will be carried out by an organisation or an independent expert officially authorised in the Country to perform financial audits. The British University in Egypt will provide the external auditors with full access to its premises and to all necessary documents. Audit services will cover the entire implementation period of the SWAMED project, up to the closure of the implementation phase.

The auditor must carry out the assigned tasks in accordance with the implementation procedures established by the Interreg NEXT MED Programme.

1. SWAMED Project

SWAMED project has been selected for co-funding by the European Union for up to EUR 2,443,228 (89%) under the Interreg NEXT MED Programme. The total project budget, including partners co-funding, amounts to EUR 2,745,200.

The project is expected to be implemented over **three** years through the University of Campania “Luigi Vanvitelli” (Italy), The British University in Egypt (BUE) (Egypt), Aristotle University of Thessaloniki (AUTH) (Greece), CRTEAN – Regional Center for Remote Sensing of North African States (Tunisia), and Alanya Alaaddin Keykubat University (ALKU) (Turkey).

It aims to co-design a water monitoring and management system for irrigated agriculture, adaptable to local conditions through a multi-stakeholder approach. The system will be tested in four pilot sites located in Egypt, Tunisia, Turkey and Greece, engaging farmers, water authorities, and research institutions.

The British University in Egypt (Partner 2) is the only Egyptian partner with a total budget EUR 389,000 including EUR 42,790 (11%) as co-finance.

The Project start date is **1 August 2025** and expected end-date is **31 July 2028**



Interreg



Co-funded by
the European Union

NEXT MED



The
BRITISH
UNIVERSITY
IN EGYPT

SWAMED

The purpose of this call is to select an external auditor to carry out the audit of all expenditures incurred by The British University in Egypt during the implementation of the SWAMED project.

The auditor must fulfil all audit requirements of the project. This includes up to six/eight semi-annual expenditure verifications, the production of reports, and compliance reviews in line with programme guidelines.

2. Tasks of the Auditor

- Provide all required audit deliverables for the SWAMED project, in line with the project reporting schedule;
- Conduct up to six/eight expenditure verification audits (one every six months) for the project's financial documents, in accordance with Interreg NEXT MED audit guidelines and national eligibility rules, using the mandatory financial reporting and expenditure verification templates provided by the programme;
- Prepare up to six/eight expenditure verification reports (one per reporting cycle), certifying the completeness and accuracy of the submitted documentation. Each report must be drafted in English;
- Carry out semi-annual reviews of financial performance and compliance, identifying financial risks, red flags, or areas for improvement;
- Ensure consistent quality across all audit reports;
- Maintain regular and smooth communication from the outset with the financial and coordination teams of SWAMED, ensuring prompt access to documents, explanations, and clarifications.
- Verify **100% of the expenditure** declared by the British University in Egypt. Sampling of **at least 25%** may be applied to supporting documents in accordance with the Project Implementation Manual (PIM) and recognized professional standards.

3. Tentative Timeline

Report	Period Covered	Deadline for Final Report Submission	Deadline for Submission to Managing Authority
1st report	0–6 (1 Aug 2025 – 31 Jan 2026 incl.)	14 Feb 2026	24 Feb 2026
2nd report	7–12 (1 Feb 2026 – 31 Jul 2026 incl.)	10 Aug 2026	20 Aug 2026
3rd report	13–18 (1 Aug 2026 – 31 Jan 2027 incl.)	14 Feb 2027	24 Feb 2027
4th report	19–24 (1 Feb 2027 – 31 Jul 2027 incl.)	10 Aug 2027	20 Aug 2027
5th report	25–30 (1 Aug 2027 – 31 Jan 2028 incl.)	14 Feb 2028	24 Feb 2028
6th report	31–36 (1 Feb 2028 – 31 Jul 2028 incl.)	10 Aug 2028	20 Aug 2028
To Be Confirmed	37–42 (1 Aug 2028 – 31 Jan 2029 incl.)	14 Feb 2029	24 Feb 2029
To Be Confirmed	43–48 (1 Feb 2029 – 31 Jul 2029 incl.)	10 Aug 2029	20 Aug 2029



SWAMED

The duration of each audit mission will be agreed in advance with the auditor but must not exceed four weeks between the start of the audit and the submission of the final audit report. Any request for clarifications or missing supporting documents must be made within this period to ensure completeness of the report.

4. Eligibility Requirements

The external auditor must meet the following conditions:

- Be a registered (at the Ministry of Finance) and an accredited audit firm in Egypt, or a certified public accountant (CPA), legally authorised to conduct audits.
- Be a member of the Egyptian Certified Public Accountants
- Audited the financial statements of at least three publicly traded companies in the last five years.
- Have at least five employees.
- Have not reissued any financial statements after being audited in the last five years.
- Have paid all due taxes and social insurance contributions with no outstanding debts or disputed amounts.
- No court rulings have been issued against them in the last five years.
- Demonstrated experience in auditing EU-funded projects, preferably within Interreg, ENI/ENPI CBC, IPA, or other similar cross-border or structural funds;
- Strong understanding of:
 - EU financial and eligibility rules;
 - Public procurement compliance;
 - Traceability and documentation requirements imposed by the European Commission;
- Use of internationally recognised auditing standards (e.g., ISA, INTOSAI standards);
- Excellent written and oral proficiency in English (all audit deliverables must be in English);
- Possession of a valid business bank account able to receive bank transfers.

5. Evaluation Criteria

Criterion	Weight
Technical offer	50%
Financial offer	50%

6. Conditions and Submission Requirements

This call for tenders constitutes a contractual commitment. The external auditor must therefore sign and date every page of the tender file, including the technical offer, the financial offer, and all related documents.



Interreg



Co-funded by
the European Union

NEXT MED



The
BRITISH
UNIVERSITY
IN EGYPT

SWAMED

Submitted offers must comply with the following:

- Service fees must be:
 - Quoted in EURO, including taxes, however payment will be made in equivalent EGP
 - Final, non-modifiable and non-revisable;

Interested audit firms must submit a file including:

- Agency profile (background, references, certifications);
- Detailed financial proposal including service fees and pricing conditions;
- Declaration of impartiality (no conflict of interest) with The British University in Egypt
- Declaration of **currently not auditing more than one** Interreg NEXT MED funded project.
- A sample invoice.

The offer must not exceed the following amount for all audits:

- 3,200 EURO

If any of the above-listed documents are missing or incomplete, the offer will be deemed non-compliant and rejected.

7. Submission Procedure

Applications must be submitted by email with the subject line:

“Audit – A_T_2.3_0561_SWAMED” to the following email address: ahmed.abdelghany@bue.edu.eg and saleh.ahmed@bue.edu.eg

8. Confidentiality

The external auditor commits to strict confidentiality regarding all information exchanged under the contract, including personal data.

They commit to:

- Not using this information for any other purpose without written authorisation;
- Ensuring a level of protection equivalent to that applied to their own confidential data;
- Not disclosing it to third parties without the prior approval of The British University in Egypt.

The auditor shall comply with the personal data protection legislation applicable in Egypt, in particular Egyptian Law No. 151 of 2020 on the Protection of Personal Data, as well as any related executive regulations and amendments.

The selection of the external auditor must be validated by the country’s Control Contact Point (CCP).